

Rich People and New Countries

Free Printable B1 English Lesson · Present Perfect & Modal Verbs · Reading and Exercises

Name: _____

Date: _____

Score: _____

1. New Words

Read the words, phrasal verbs, and definitions before you read the text.

- | | | |
|----|------------------------|---|
| 1 | migrant | – a person who moves to live in a new country |
| . | | |
| 2 | prominent | – well-known and important |
| . | | |
| 3 | libertarian | – someone who believes in less government control and more personal freedom |
| . | | |
| 4 | Plan B | – a second plan or option, in case the first one doesn't work |
| . | | |
| 5 | tax residency | – the country where you officially pay tax |
| . | | |
| 6 | relaxed (rules) | – made rules easier or less strict |
| . | | |
| 7 | newcomers | – people who have just arrived in a new place |
| . | | |
| 8 | relocate | – to move to live in a new place |
| . | | |
| 9 | unstable | – not safe or steady, likely to change suddenly |
| . | | |
| 10 | leave | – to go away from a place |
| . | | |

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2. Reading Text

Read the text. It uses present perfect and modal verbs.

Rich People and New Countries

In recent years, more and more wealthy people have started looking beyond their own country for a place to live. They have begun treating their lives like an investment portfolio — something that should be protected, not just enjoyed.

Peter Thiel is a perfect example of this. He has spent more time in Argentina lately and has bought a home in one of Buenos Aires' wealthiest neighbourhoods. He has also enrolled his children in school there. Thiel co-founded major companies such as PayPal and Palantir, and he is well known as a prominent libertarian thinker.

Wealth advisors say this kind of behaviour has become a clear trend. Rich people may want multiple passports, and they might choose to set up tax residency in more than one country. Some have even said that everyone should have at least one "Plan B" country in case life becomes difficult at home.

Other countries have noticed this trend and have changed their rules to attract wealthy migrants. New Zealand, for example, has relaxed its golden visa requirements, and applications from rich Americans have increased sharply. Costa Rica and Thailand have also seen a rise in wealthy newcomers.

Some people have decided to relocate permanently rather than simply buy a second home. According to one research firm, a record number of wealthy individuals have moved to new countries this year, and even more are expected to do so next year.

Experts say this trend could continue for years. If political or economic conditions become unstable, more rich people might choose to leave. Whether or not this is the right decision for them, it shows how seriously the world's wealthiest people are starting to think about where — and how — they want to live.

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3. Comprehension Questions

Answer the questions about the text.

True or False

1. Peter Thiel has bought a home in Buenos Aires. True / False
2. Wealth advisors say this trend is new and rare. True / False
3. New Zealand has made its golden visa rules stricter. True / False
4. A record number of wealthy people have moved to new countries this year. True / False

Multiple Choice

1. According to wealth advisors, rich people may want...
 - a) only one passport
 - b) multiple passports
 - c) no passport at all
2. Which countries have seen a rise in wealthy newcomers?
 - a) Costa Rica and Thailand
 - b) France and Germany
 - c) Canada and Mexico
3. Why might more rich people choose to leave their country?
 - a) if conditions become unstable
 - b) if taxes go down
 - c) if schools improve
4. What does the text suggest about this trend in the future?
 - a) it will stop completely
 - b) it could continue for years
 - c) it only affects one country

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4. Word Match

Match the word or phrase to the correct definition. Write the word in the box.

Words: migrant · prominent · libertarian · Plan B · tax residency · relaxed · newcomers · relocate · unstable · leave

1. a person who moves to live in a new country	_____
2. well-known and important	_____
3. someone who believes in less government control and more personal freedom	_____
4. a second plan or option, in case the first one doesn't work	_____
5. the country where you officially pay tax	_____
6. made rules easier or less strict	_____
7. people who have just arrived in a new place	_____
8. to move to live in a new place	_____
9. not safe or steady, likely to change suddenly	_____
10. to go away from a place	_____

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5. Synonym Match

A synonym is a word with the same meaning. Match the word to its synonym.

Synonyms: person who moves countries · well-known · believer in personal freedom · backup plan · country for paying tax · made easier · people who just arrived · move to a new place · shaky, changeable · go away

1. migrant	_____
2. prominent	_____
3. libertarian	_____
4. Plan B	_____
5. tax residency	_____
6. relaxed	_____
7. newcomers	_____
8. relocate	_____
9. unstable	_____
10. leave	_____

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6. Antonym Match

An antonym is a word with the opposite meaning. Match the word to its antonym.

Antonyms: unknown · made stricter · established person · stay · steady, secure · arrive · old residents

1. prominent	_____
2. relaxed	_____
3. newcomers	_____
4. relocate	_____
5. unstable	_____
6. leave	_____
7. migrant	_____

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7. Grammar

Choose the correct present perfect form. Then choose the correct modal verb.

Present Perfect

1. Peter Thiel ___ more time in Argentina lately.
 - a) spend
 - b) has spent
 - c) spending
2. He ___ a home in one of Buenos Aires' wealthiest neighbourhoods.
 - a) has bought
 - b) buy
 - c) buying
3. New Zealand ___ its golden visa requirements.
 - a) relax
 - b) has relaxed
 - c) relaxing
4. A record number of wealthy people ___ to new countries this year.
 - a) move
 - b) moved
 - c) have moved

Modal Verbs

1. Rich people ___ want multiple passports. (possibility)
 - a) may
 - b) must
 - c) didn't
2. Everyone ___ have at least one "Plan B" country, according to some advisors. (advice)
 - a) should
 - b) can
 - c) did
3. This trend ___ continue for years, according to experts. (possibility)
 - a) could

b) must

c) has

4. If conditions become unstable, more rich people ___ choose to leave. (possibility)

a) might

b) have

c) did

Which word is a noun?

1. "He has bought a home in Buenos Aires."

a) bought

b) home

c) has

2. "Wealth advisors say this kind of behaviour has become a clear trend."

a) trend

b) clear

c) become

3. "Costa Rica and Thailand have also seen a rise in wealthy newcomers."

a) seen

b) wealthy

c) newcomers

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8. Word Order

Put the words in the correct order to make a sentence.

1. have started / wealthy people / More and more / looking beyond their own country

Answer: _____

2. has spent / He / more time in Argentina / lately

Answer: _____

3. in school there / has also enrolled / He / his children

Answer: _____

4. has become / This kind of behaviour / a clear trend

Answer: _____

5. may want / Rich people / multiple passports

Answer: _____

6. has relaxed / New Zealand / its golden visa requirements

Answer: _____

7. have increased sharply / Applications / from rich Americans

Answer: _____

8. have decided / Some people / to relocate permanently

Answer: _____

9. could continue / This trend / for years

Answer: _____

10. might choose to leave / More rich people

Answer: _____

Answer Key

3. Comprehension – True or False

- ✓ 1. True
- ✓ 2. False
- ✓ 3. False
- ✓ 4. True

3. Comprehension – Multiple Choice

- ✓ 1. b) multiple passports
- ✓ 2. a) Costa Rica and Thailand
- ✓ 3. a) if conditions become unstable
- ✓ 4. b) it could continue for years

4. Word Match

- ✓ 1. migrant
- ✓ 2. prominent
- ✓ 3. libertarian
- ✓ 4. Plan B
- ✓ 5. tax residency
- ✓ 6. relaxed
- ✓ 7. newcomers
- ✓ 8. relocate
- ✓ 9. unstable
- ✓ 10. leave

5. Synonym Match

- ✓ 1. person who moves countries
- ✓ 2. well-known
- ✓ 3. believer in personal freedom
- ✓ 4. backup plan
- ✓ 5. country for paying tax
- ✓ 6. made easier
- ✓ 7. people who just arrived
- ✓ 8. move to a new place
- ✓ 9. shaky, changeable
- ✓ 10. go away

6. Antonym Match

- ✓ 1. unknown
- ✓ 2. made stricter
- ✓ 3. established person
- ✓ 4. stay

- ✓ 5. steady, secure
- ✓ 6. arrive
- ✓ 7. old residents

7. Grammar – Present Perfect

- ✓ 1. b) has spent
- ✓ 2. a) has bought
- ✓ 3. b) has relaxed
- ✓ 4. c) have moved

7. Grammar – Modal Verbs

- ✓ 1. a) may
- ✓ 2. a) should
- ✓ 3. a) could
- ✓ 4. a) might

7. Grammar – Which word is a noun?

- ✓ 1. b) home
- ✓ 2. a) trend
- ✓ 3. c) newcomers

8. Word Order

- ✓ 1. More and more wealthy people have started looking beyond their own country.
- ✓ 2. He has spent more time in Argentina lately.
- ✓ 3. He has also enrolled his children in school there.
- ✓ 4. This kind of behaviour has become a clear trend.
- ✓ 5. Rich people may want multiple passports.
- ✓ 6. New Zealand has relaxed its golden visa requirements.
- ✓ 7. Applications from rich Americans have increased sharply.
- ✓ 8. Some people have decided to relocate permanently.
- ✓ 9. This trend could continue for years.
- ✓ 10. More rich people might choose to leave.