

Present Perfect — B2 Lesson 2

Present Perfect vs Simple Past · Business & investment

Name: _____

Date: _____

Score: _____

■ Grammar Reference

Finished time → **Simple Past**: yesterday, last week/year, in [year], ago

Unfinished/no time → **Present Perfect**: just, already, yet, recently, so far, this week/year, since, for

Both can be correct depending on meaning:

I **have invested** in that company. (still relevant now)

I **invested** in that company in 2019. (specific finished time)

| Verb | Past / PP | Verb | Past / PP |
|---------|-----------|--------|-----------|
| invest | invested | raise | raised |
| gain | gained | create | created |
| launch | launched | expand | expanded |
| acquire | acquired | merge | merged |

Exercise 1 — True or False?

Read each sentence. Is it true or false? Circle True or False.

1. 'She has invested in that company' suggests a current connection to the investment.

True False

2. 'I invested in that company in 2019' correctly uses the simple past with a specific time.

True False

3. 'They have launched the product last year' is correct.

True False

4. 'We have gained a lot of experience recently' is correct.

True False

5. 'The company merged in 2020' is correct simple past.

True False

6. 'She has acquired the business since last year' is the most natural way to express this.

True False

7. 'They have expanded into new markets this year' is correct.

True False

8. 'He created the app two years ago' uses the correct tense with a finished time.

True False

Exercise 2 — Multiple Choice

Choose the correct answer. Circle a, b, or c.

1. The company ___ launched its new product line this month.
a) have b) has c) had
2. She invested in that startup ___ 2018.
a) since b) in c) for
3. They ___ expanded into three new markets since the rebrand.
a) have b) has c) had
4. We ___ the contract last Tuesday.
a) have signed b) signed c) has signed
5. The firm ___ acquired two smaller companies this year.
a) have b) has c) had
6. He ___ his company ten years ago.
a) has created b) created c) have created
7. Have they ___ a profit yet?
a) raise b) raised c) raising
8. The two companies ___ in 2021.
a) have merged b) merged c) has merged

Exercise 3 — Gap Fill

Complete each sentence with the correct word or form.

1. The company _____ launched its app. It's available now.
2. She invested in the startup _____ 2019.
3. They _____ (expand) into new markets since the relaunch.
4. We signed the contract _____ last Tuesday.
5. The firm _____ (acquire) two companies this year.
6. He _____ (create) the platform in 2020.
7. Have they _____ enough funds yet?
8. The companies _____ (merge) in 2021.

Exercise 4 — Matching

Match each sentence beginning on the left with the correct ending on the right.

- | | |
|-----------------------------|-------------------------------|
| 1. The company has launched | A) last Tuesday. |
| 2. She invested in the fund | B) into several new markets. |
| 3. They have expanded | C) enough capital yet? |
| 4. We signed the agreement | D) two competitors this year. |
| 5. The firm has acquired | E) back in 2018. |
| 6. Have they raised | F) a new range this season. |

Exercise 5 — Word Order

Put the words in the correct order to make a sentence.

1. The / has / launched / . / product / new / a / company

2. in / . / invested / She / in / 2018 / the / startup

3. new / this / . / They / expanded / have / into / year / markets

4. We / the / . / contract / Tuesday / last / signed

5. The / year / two / firm / has / companies / . / this / acquired

6. app / years / the / He / created / ago / . / two

7. capital / enough / raised / yet / ? / they / Have

8. companies / 2021 / in / merged / two / The / .

Exercise 6 — Error Correction

Each sentence has one mistake. Find it and write the correct sentence.

1. The company has launched its product last year.

2. She has invested in the startup in 2018.

3. They expanded into new markets since the relaunch.

4. We have signed the contract last Tuesday.

5. The firm acquired two companies this year.

6. He has created the app two years ago.

7. Have they raise enough capital yet?

8. The companies have merged in 2021.

Exercise 7 — Complete the Sentence

Complete each sentence using the present perfect. Use the verb in brackets.

1. The company ____ (just / launch) a new product line.

2. She ____ (invest) in the startup in 2018.

3. They ____ (expand) into new markets since the relaunch.

4. We ____ (sign) the contract last Tuesday.

5. The firm ____ (acquire) two smaller companies this year.

6. He ____ (create) the platform in 2020.

7. ____ (they / raise) enough capital yet?

8. The two companies ____ (merge) in 2021.

Exercise 1 — True or False?

Read each sentence. Is it true or false? Circle True or False.

1. 'She has invested in that company' suggests a current connection to the investment.
Answer: True
2. 'I invested in that company in 2019' correctly uses the simple past with a specific time.
Answer: True
3. 'They have launched the product last year' is correct.
Answer: False
4. 'We have gained a lot of experience recently' is correct.
Answer: True
5. 'The company merged in 2020' is correct simple past.
Answer: True
6. 'She has acquired the business since last year' is the most natural way to express this.
Answer: False
7. 'They have expanded into new markets this year' is correct.
Answer: True
8. 'He created the app two years ago' uses the correct tense with a finished time.
Answer: True

Exercise 2 — Multiple Choice

Choose the correct answer. Circle a, b, or c.

1. The company ___ launched its new product line this month.
a) have **b) has** c) had
2. She invested in that startup ___ 2018.
a) since **b) in** c) for
3. They ___ expanded into three new markets since the rebrand.
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4. We ___ the contract last Tuesday.
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a) has created **b) created** c) have created
7. Have they ___ a profit yet?
a) raise **b) raised** c) raising
8. The two companies ___ in 2021.
a) have merged **b) merged** c) has merged

Exercise 3 — Gap Fill

Complete each sentence with the correct word or form.

1. The company _____ launched its app. It's available now.

Answer: has

2. She invested in the startup _____ 2019.

Answer: in

3. They _____ (expand) into new markets since the relaunch.

Answer: have expanded

4. We signed the contract _____ last Tuesday.

Answer: last Tuesday

5. The firm _____ (acquire) two companies this year.

Answer: has acquired

6. He _____ (create) the platform in 2020.

Answer: created

7. Have they _____ enough funds yet?

Answer: raised

8. The companies _____ (merge) in 2021.

Answer: merged

Exercise 4 — Matching

Match each sentence beginning on the left with the correct ending on the right.

1. The company has launched

A) last Tuesday.

2. She invested in the fund

B) into several new markets.

3. They have expanded

C) enough capital yet?

4. We signed the agreement

D) two competitors this year.

5. The firm has acquired

E) back in 2018.

6. Have they raised

F) a new range this season.

Answers: 1 — F | 2 — E | 3 — B | 4 — A | 5 — D | 6 — C

Exercise 5 — Word Order

Put the words in the correct order to make a sentence.

1. The / has / launched / . / product / new / a / company

Answer: The company has launched a new product.

2. in / . / invested / She / in / 2018 / the / startup

Answer: She invested in the startup in 2018.

3. new / this / . / They / expanded / have / into / year / markets

Answer: They have expanded into new markets this year.

4. We / the / . / contract / Tuesday / last / signed

Answer: We signed the contract last Tuesday.

5. The / year / two / firm / has / companies / . / this / acquired

Answer: The firm has acquired two companies this year.

6. app / years / the / He / created / ago / . / two

Answer: He created the app two years ago.

7. capital / enough / raised / yet / ? / they / Have

Answer: Have they raised enough capital yet?

8. companies / 2021 / in / merged / two / The / .

Answer: The two companies merged in 2021.

Exercise 6 — Error Correction

Each sentence has one mistake. Find it and write the correct sentence.

1. The company has launched its product last year.

Answer: The company launched its product last year.

2. She has invested in the startup in 2018.

Answer: She invested in the startup in 2018.

3. They expanded into new markets since the relaunch.

Answer: They have expanded into new markets since the relaunch.

4. We have signed the contract last Tuesday.

Answer: We signed the contract last Tuesday.

5. The firm acquired two companies this year.

Answer: The firm has acquired two companies this year.

6. He has created the app two years ago.

Answer: He created the app two years ago.

7. Have they raise enough capital yet?

Answer: Have they raised enough capital yet?

8. The companies have merged in 2021.

Answer: The companies merged in 2021.

Exercise 7 — Complete the Sentence

Complete each sentence using the present perfect. Use the verb in brackets.

1. The company ___ (just / launch) a new product line.

Answer: The company has just launched a new product line.

2. She ___ (invest) in the startup in 2018.

Answer: She invested in the startup in 2018.

3. They ___ (expand) into new markets since the relaunch.

Answer: They have expanded into new markets since the relaunch.

4. We ___ (sign) the contract last Tuesday.

Answer: We signed the contract last Tuesday.

5. The firm ___ (acquire) two smaller companies this year.

Answer: The firm has acquired two smaller companies this year.

6. He ____ (create) the platform in 2020.

Answer: He created the platform in 2020.

7. ____ (they / raise) enough capital yet?

Answer: Have they raised enough capital yet?

8. The two companies ____ (merge) in 2021.

Answer: The two companies merged in 2021.